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Schneider Electric North American Operating Division Celebrates 10,000th Habitat for Humanity Home

Waukegan Home Marks Milestone for Electrical Equipment Maker

PALATINE, Ill. June 12, 2004 – The senior management team and their families from the Schneider Electric North American Operating Division took part in the construction today of the 10,000th Habitat for Humanity home equipped with the company's market-leading Square D brand of circuit breakers and electrical distribution panels.

The home, part of a 23-unit development, is located in the Waukegan, Ill. Carter Woods subdivision. Carter Woods derives its name from the former President and Nobel Prize winning laureate Jimmy Carter, a longstanding supporter of the Habitat for Humanity International housing ministry.

Schneider Electric employees will participate throughout the summer in the Waukegan, Ill. subdivision project and other Habitat home builds taking place in Schneider Electric plant cities throughout the United States.

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“Habitat for Humanity has become one of our nation’s most important non-profit organizations, and we’re delighted to support its commitment to helping eliminate poverty housing and end homelessness with safe, decent and affordable homes,” said Dave Petratis, president and CEO of Schneider Electric North American Operating Division.

Schneider Electric is a Cornerstone Partner with Habitat for Humanity as part of the organization’s More than Houses campaign. Since its partnership with Habitat began in 2001, the company has donated electrical equipment worth approximately \$6 million. Schneider Electric also provides visibility for Habitat through other activities, including its sponsorship of the NASCAR Craftsmen Series #4 Dodge Truck piloted by well-known NASCAR team owner and driver Bobby Hamilton. In 2004, the truck will feature messaging commemorating the 10,000th home milestone and the Habitat for Humanity International logo.

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Schneider Electric North American Operating Division

Headquartered in Palatine, Ill., the North American Operating Division of Schneider Electric had sales of \$2.5 billion (U.S.) in 2003. The North American Operating Division is one of four operating divisions of Schneider Electric, headquartered in Paris, France, and markets the Square D, Telemecanique and Merlin Gerin brand products to customers in the United States, Canada and Mexico. In the United States, Schneider Electric is best known by its flagship Square D brand, with Telemecanique becoming increasingly known in the industrial control and automation markets and supported by many Square D distributors. For 100 years, Square D has been a market-leading brand of electrical distribution and industrial control products, systems and services. Schneider Electric is a global electrical industry leader with 2003 sales of approximately \$9.9 billion (U.S.). Visit Schneider Electric on the Internet at:

- Corporate – <http://www.us.schneider-electric.com>
- Telemecanique Products – <http://www.us.telemecanique.com>
- Square D Products – <http://www.us.squared.com>
- `Merlin Gerin Products – <http://www.us.merlengerin.com>

Habitat for Humanity International is a Christian ministry dedicated to eliminating poverty housing. Founded in 1976 by Millard Fuller, along with his wife, Linda, Habitat for Humanity International and its affiliates in more than 3,000 communities in 92 nations have built and sold more than 150,000 homes to partner families with no-profit, zero-interest mortgages. For more information, visit www.habitat.org.