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AMY HUNTINGTON TO LEAD BUSINESS DEVELOPMENT AND STRATEGY FOR SCHNEIDER ELECTRIC NORTH AMERICAN OPERATING DIVISION

PALATINE, Ill., April 27, 2004 – Amy A. Huntington, 38 (*b. Dec. 17, 1965*), has been named Vice President of Corporate Development and Strategy for the Schneider Electric North American Operating Division, announced David D. Petratis, president and CEO.

Based in Palatine, Ill., the North American Operating Division is one of four geographic divisions of Paris-based Schneider Electric, a leading global provider of electrical distribution, control and automation products, systems and services.

Huntington most recently served as Vice President of Strategic Global Business Development, the Schneider Electric division dedicated to building sole-supplier relationships with some of the world's largest companies. In her new post, she'll be responsible for aligning North American and global strategies in all areas of the business, including emerging market opportunities and acquisitions.

"We're delighted that Amy is rejoining our North American management team," said Petratis. "She has exceptional insight into the needs of global and North American customers. She's uniquely qualified to lead our development of new strategies that position us to meet emerging needs. "

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Huntington joined Square D in 1988 as a field sales engineer in the company's Washington, D.C. sales office. She advanced within the company's sales and marketing organizations and was named North American Division Vice President of Quality in 1997 and Vice President of Strategic Accounts in 1998.

A native of Columbus, Ind., Huntington received a B.S. in industrial management/industrial engineering in 1988 and an M.S. in management in 1993 from Purdue University. She currently resides in Chicago, Ill.

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Schneider Electric North American Operating Division

Headquartered in Palatine, Ill., the North American Operating Division of Schneider Electric had sales of \$2.5 billion (U.S.) in 2003. The North American Operating Division is one of four operating divisions of Schneider Electric, headquartered in Paris, France, and markets the Square D, Telemecanique and Merlin Gerin brand products to customers in the United States, Canada and Mexico. In the United States, Schneider Electric is best known by its flagship Square D brand, with Telemecanique becoming increasingly known in the industrial control and automation markets and supported by many Square D distributors. For 100 years, Square D has been a market-leading brand of electrical distribution and industrial control products, systems and services. Schneider Electric is a global electrical industry leader with 2003 sales of approximately \$9.9 billion (U.S.).

Corporate: <http://www.us.schneider-electric.com>

Telemecanique Products: <http://www.us.telemecanique.com>

Square D Products: <http://www.us.squared.com>

Merlin Gerin Products: <http://www.us.merlengerin.com>